

listening, creating, advising!

**Lynco Financial & Tax Services, Inc.**

respect, trust, value!

**Lynn A. Schmidt, EA, CTC, CFS, CSA, ARA**  
**Enrolled Agent – Federally Licensed Tax Professional**

1495 Sixth Street SE  
Winter Haven, FL 33880

Phone: (863) 295-9895  
Fax: (863) 298-8299

Web: [www.LyncoTax.com](http://www.LyncoTax.com)  
Web: [www.LyncoAccounting.com](http://www.LyncoAccounting.com)  
Web: [www.LyncoFinancial.net](http://www.LyncoFinancial.net)

Press Release: July 5, 2011

Contact: Lynn A. Schmidt, EA, CTC  
863-295-9895

## ***Enrolled Agents – “THE” Tax Experts*** **Top Tax Advisors Keeping Up-To-Date with Laws Affecting Taxpayers**

**Winter Haven, FL – Lynn A. Schmidt, EA, CTC, CFS, CSA, ARA** of Winter Haven, Florida recently attended the Florida Society of Enrolled Agents annual convention held in Kissimmee, Florida.

During the three day convention, **Enrolled Agents** were updated on various “**IRS Hot Topics**” that many individual and small business taxpayers are facing today. Attending professionals received updates from local and national tax experts. Topics covered at the convention included reviewing the rules and regulations regarding many issues being examined by the IRS including employee fringe benefits, reasonable compensation of corporate officers, various retirement plans available to small businesses and self-employed taxpayers. With IRS audits, inquiries and collection cases on the rise, additional comprehensive topics included updates and procedures for representing taxpayers before the Internal Revenue Service and communicating with the IRS (which is a specialty on its own). Attendees earned Continuing Professional Education hours as required by the IRS Office of Professional Responsibility.

Enrolled Agents (EAs) are federally tested and licensed tax practitioners and experts who have demonstrated technical competence in tax law and are the only taxpayer representatives licensed, to represent taxpayers before the IRS, by the United States Government. EAs advise and represent taxpayers before the IRS who are being examined, taxpayers who are unable to pay, and taxpayers who wish to avoid or recover penalties. EAs prepare tax returns for individuals, partnerships, corporations, estates, trusts and any other entities with tax-reporting requirements. Unlike Attorneys and CPAs who have a state specific license and who may or may not choose to specialize in taxes, all EAs specialize in taxation or tax matters and are required by the federal government to maintain their professional skills with continuing professional education.

Schmidt has owned Lynco Financial & Tax Services Inc. since 1980. Lynn graduated from New Hampshire College with a degree in Accounting and has earned such designations as Enrolled Agent, Certified Tax Coach, Fellow – National Tax Practice Institute, Certified Fund Specialist, Certified Senior Advisor, and Accredited Retirement Advisor. Schmidt serves the tax and accounting needs of individuals, corporations, partnerships, trusts, estates and foundations. Schmidt also provides tax representation services to clients. Lynn believes that her office provides a complete line of tax and accounting services in order to conveniently accommodate the vast needs of her clients and the taxpayers of our local community.

For help with your particular situation, consult an Enrolled Agent. Enrolled agents are tax practitioners and experts who are tested and licensed by the U.S. Department of the Treasury to represent taxpayers before the IRS for audits, collections, and appeals. To find an enrolled agent in your area, contact the Florida Society of Enrolled Agents on their website at [www.fseaonline.org](http://www.fseaonline.org) or the national website at [www.naea.org](http://www.naea.org).