

Business Just Getting Started – Why Need An Accountant?

You have a special skill, a unique product, or just want to be your own boss. You decide to go into business for yourself. You might love what you do or enjoy working with your products and you are ready to undertake all of the responsibilities of running a small business, but are you really prepared to take on the role of being your own accountant? You will have many demands on your time and attention and this one area, the accounting and taxes, may not be the best use of your valuable time.

You may want to consider your new business venture as a “team” approach. You are the “captain”, but you need “players” to get up and running and then keeping your business operating smoothly and growing at a steady pace. Once your “team” is working well, now you are ready for “fans”; your customers!

The Players

Your players should be an attorney who can assist you with any legal matters required to properly prepare or review any documents that may be required to properly setup your business or prepare documents that may be needed for your business to rent or lease space, protect your products, property or services; or to prepare any contracts you may need to get started.

An **Accountant and Tax Advisor** is an important member of your team. A good accountant will understand your business and what you are trying to accomplish or build with your new business venture.

At **Lynco Financial & Tax Services**, we look to build long-term relationships with our clients. With over thirty years of small business experience, we have worked with many small business owners who started out as one-person companies and were part of their “team” as they have grown and changed over the years. We are interested in both **your personal and financial future**.

You **ARE** going to have a lot of questions as you start your new business. Why not rely on a professional **accountant and tax advisor** to give you the guidance **YOU** need? As your business grows and changes; your business needs **will change**. You need an accountant who can respond to your needs and provide guidance that is specific to **your situation!** (You cannot get this from a box of software or off the internet)

Questions you should be asking:

- How should my business be structured – Sole Proprietorship, Partnership, Corporation or LLC?
- How do I set up my books and records? Do I need a payroll system? What are the rules regarding payroll?
- What business records do I need to keep? Are their rules regarding keeping these records?
- How long do I need to keep these records?
- Do I want to use software for my business record keeping? If so, which one is best for my needs?
- What tax forms will be required at the end of the year?
- Do I know which tax laws apply to my business? Can I use any of these tax laws to my advantage?
- What if I have personal assets that I want to use in my business?
- Do I need to keep my business and personal records separate?
- Which expenses are tax-deductible? Which ones are not?
- Should I purchase my equipment or should I lease it?
- Do I understand what the numbers mean?
- If my business does well, how do I save taxes?
- If my business does well, how do I provide for my own retirement? How about my employee’s retirement?
- Are there other benefits I can take advantage of?

Wouldn't you like to enjoy what you do in your business and focus on being more productive in your businesses, rather than being bogged down with payroll chores, reconciling your bank account and worrying about taxes? Do you even know how to perform some of these tasks? Due dates? Tax Law Changes?

Let Lynco Financial & Tax Services Inc., be part of your team! See what we can provide to you and for your business?

There is no cost or obligation. Contact us Now!